

# Types of Undergraduate Financial Assistance

**CSM Institutional Scholarships and Grants:** Qualified full-time students may be eligible to receive College of Saint Mary scholarships. Academic merit scholarships and grants are offered automatically to eligible students upon acceptance to the University. Financial need-based grants are offered automatically to eligible students upon receipt of the FAFSA. CSM welcomes transfer students and offers competitive scholarships and grants which are also based on academic merit and financial need. A Residence Hall Grant may be offered based on financial need to students living on campus. One-half of a scholarship and/or grant is applied to the fall semester and one-half to the spring semester. Institutional scholarships and grants are not available for the summer term. Institutional scholarship and grant funds are not available for students receiving discounted tuition or students enrolled in a masters or doctorate program.

**Athletic Scholarships:** Students with athletic ability in basketball, bowling, dance, cross- country, soccer, softball, swimming, track, tennis, golf, or volleyball may receive athletic scholarships. These scholarships are based on both athletic talent and the teams' need and are offered on an annual basis. One-half of a scholarship is applied to the fall semester and one-half to the spring semester. Athletic scholarships are not available for the summer semester or for students receiving a reduced-rate of tuition. Master in Occupation Therapy or Physician Assistant Studies students with remaining eligibility may receive their athletic scholarship. New full-time graduate students coming to CSM with remaining NAIA eligibility may be eligible for no greater than a \$2,000 athletic scholarship during the time she is competing in the sport.

The **Federal Pell Grant** is offered according to rules set by the U.S. Congress and eligibility is based on the student's FAFSA information. If a student is eligible, CSM will award the student her Federal Pell Grant.

**Federal TEACH (Teacher Education Assistance for College and Higher Education) Grant** is offered to undergraduate juniors, seniors, and graduate students based on their program of study verified by the CSM Teacher Education Department. Eligible students must be completing coursework as necessary to begin a career in teaching, and agree to serve for at least four years as a full-time, highly qualified teacher in a high-need subject area at a low-income school. Recipients must maintain a 3.25 cumulative GPA. TEACH Grant funds are converted to a Direct Unsubsidized Loan if requirements described in the Agreement to Serve are not fulfilled.

**Federal Supplemental Educational Opportunity Grant (FSEOG)** is offered to students based on need and who are eligible for the Federal Pell Grant and are paying the regular full- time tuition package rate. Funds are limited.

**The Nebraska Opportunity Grant (NOG)** is offered to students based on need and who are eligible for the Federal Pell Grant and are paying the regular full-time tuition package rate. The student must be enrolled full time and be a resident of Nebraska. Funds are limited.

**Federal Work-Study Program** gives students the opportunity to earn money working on campus. Federal Work Study is offered to students based on financial need and who are paying the regular full-time tuition package rate. Funds are limited.

**Federal Direct Loans** are long-term, low-interest loans that students may borrow to help pay for educational expenses. A student must be enrolled in at least six credit hours per semester to borrow a Federal Direct Loan. These loans are not credit based and must be repaid. There are two types of Federal Direct Loans:

- **Federal Direct Subsidized Loans** are offered to students based on financial need. The Federal government pays the accrued interest while the student is in school.
- **Federal Direct Unsubsidized Loans** are not need based. Interest accrues on this loan immediately and students are encouraged to make the interest payments while in school.

**Federal Direct Parent PLUS** loans are fixed-rate, low-interest loans, which parents may borrow to help pay for the educational expenses of their dependent students. These credit- based loans are not based on financial need. Repayment begins 60 days after the loan is fully disbursed, but a parent borrower may contact the lender to request deferment while the student is enrolled at least half time.

**Federal Nursing Loans** are available to CSM nursing students. Loans are offered to qualified full-time students who have financial need and are paying the regular full-time tuition package rate. Nursing loans have a 5% fixed interest rate; interest does not accrue while the student is enrolled at least half time. Repayment and interest begin nine months after the student drops below half-time enrollment. Funds are limited.

**Nebraska Career Scholarship** is offered to undergraduate students residing in Nebraska majoring in PreNursing, Nursing, Pre-OTD, or mathematics. Eligible students must enter CSM directly from high school or transfer to CSM after taking no more than a one semester break from enrollment at the previous postsecondary institution. Eligible students must also have evidence of composite ACT score of 18 or higher. Funding comes from the state of Nebraska in a limited amount, making a limited number of scholarships available. Further eligibility criteria depending on funding and eligible students is based on the student's financial need. Scholarship recipients must participate in a Nebraska-based internship, apprenticeship, clinical position, or employment in the field of study prior to their final term of the program of study to be eligible for the scholarship in their final term.